

Return of Organization Exempt From Income Tax

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

- ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning <u>7/1/2009</u> , and ending <u>6/30/2010</u>																										
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td rowspan="4" style="width:10%; vertical-align: top; font-size: small;">Please use IRS label or print or type. See Specific Instructions.</td> <td colspan="2">C Name of organization HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOC</td> <td>D Employer identification number 56-1944716</td> </tr> <tr> <td colspan="2">Number and street (or P.O. box, if mail is not delivered to street address)</td> <td>Room/suite</td> </tr> <tr> <td colspan="2">589 RACCOON ROAD</td> <td>118</td> </tr> <tr> <td>City, town, or country</td> <td>State</td> <td>ZIP + 4</td> </tr> <tr> <td></td> <td>WAYNESVILLE</td> <td>NC</td> <td>28786-3429</td> </tr> <tr> <td></td> <td></td> <td></td> <td>E Telephone number (828) 452-6758</td> </tr> <tr> <td></td> <td></td> <td></td> <td>F Group Exemption Number ▶</td> </tr> </table>	Please use IRS label or print or type. See Specific Instructions.	C Name of organization HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOC		D Employer identification number 56-1944716	Number and street (or P.O. box, if mail is not delivered to street address)		Room/suite	589 RACCOON ROAD		118	City, town, or country	State	ZIP + 4		WAYNESVILLE	NC	28786-3429				E Telephone number (828) 452-6758				F Group Exemption Number ▶
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• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting Method: Cash Accrual
Other (specify) ▶

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶ NA

J Tax-exempt status (check only one)– 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 213,234

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	0
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	185
	5a Gross amount from sale of assets other than inventory	5a	0
	b Less: cost or other basis and sales expenses	5b	0
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	a Gross revenue (not including \$ <u>0</u> of contributions reported on line 1)	6a	213,049
	b Less: direct expenses other than fundraising expenses	6b	0
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	213,049	
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
8 Other revenue (describe ▶ _____)	8	0	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	213,234	
Expenses	10 Grants and similar amounts paid (attach schedule)	10	0
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	10,497
	14 Occupancy, rent, utilities, and maintenance	14	59,508
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe ▶ <u>See Attached Statement</u>)	16	158,801
	17 Total expenses. Add lines 10 through 16	17	228,806
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-15,572
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,287,485
	20 Other changes in net assets or fund balances (attach explanation)	20	0
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	1,271,913

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

		(See the instructions for Part II.)	
		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	64,605	22 style="text-align: right;">36,266
23	Land and buildings	1,587,832	23 style="text-align: right;">1,582,298
24	Other assets (describe ▶ _____)	0	24 style="text-align: right;">0
25	Total assets	1,652,437	25 style="text-align: right;">1,618,564
26	Total liabilities (describe ▶ <u>See Attached Statement</u>)	364,952	26 style="text-align: right;">346,651
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,287,485	27 style="text-align: right;">1,271,913

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose? County fair and community activities
 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

28	to operate and prote an exhibition to encourage and improve agriculture, home economics, manufacturing, education and vocational arts.	(Grants \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	202,983
29		(Grants \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	0
30		(Grants \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	0
31	Other program services (attach schedule)	(Grants \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	0
32	Total program service expenses. (add lines 28a through 31a)		32	202,983

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
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	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0
	Title			
	Hr/WK .00	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes.		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N.		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a		
b	Did the organization file Form 1120-POL for this year?		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved. 38b 0		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9. 39a		
b	Gross receipts, included on line 9, for public use of club facilities. 39b		
40 a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.		X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization. ▶		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		X
41	List the states with which a copy of this return is filed. ▶ NONE		
42 a	The organization's books are in care of ▶ Michael Gordon Telephone no. ▶ (828) 452-6758 Located at ▶ PO Box 308 City Waynesville ST NC ZIP + 4 ▶ 28786		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
			X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: ▶		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year. ▶ 43 N/A		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ.		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ.		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.		X
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II.		X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.		X
49 a Did the organization make any transfers to an exempt non-charitable related organization?		X
b If "Yes," was the related organization a section 527 organization?		X

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name None City ST ZIP	Title Hr/WK .00	0	0	0
Name City ST ZIP	Title Hr/WK .00	0	0	0
Name City ST ZIP	Title Hr/WK .00	0	0	0
Name City ST ZIP	Title Hr/WK .00	0	0	0
Name City ST ZIP	Title Hr/WK .00	0	0	0

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Name None City ST ZIP		
Name City ST ZIP		
Name City ST ZIP		
Name City ST ZIP		
Name City ST ZIP		

d Total number of other independent contractors each receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer _____ Date _____

Type or print name and title. _____

Paid Preparer's Use Only

Preparer's signature _____ Date 5/12/2011 Check if self-employed Preparer's identifying number (See instructions) P00100753

Firm's name (or yours if self-employed), address, and ZIP + 4 H AND R BLOCK 43 FORGA PLAZA LOOP, WAYNESVILLE, NC 28786 EIN _____ Phone no. (828) 452-2495

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No. **67**

Name(s) shown on return HAYWOOD COUNTY AGRICULTURE & ACTI	Business or activity to which this form relates 990EZ	Identifying number 56-1944716
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions).	2	23,501
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250,000
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29		
		7
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7		
		8
		0
9 Tentative deduction. Enter the smaller of line 5 or line 8		
		9
		0
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562.		
		10
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)		
		11
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11		
		12
		0
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶ 13		
		0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	49,781
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property		23,501	15	HY	S/L	783
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	50,564
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2009

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOCIATION	Employer identification number 56-1944716
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

- The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)
- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
 - 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
 - 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
 - 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
 - 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
 - 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
 - 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
 - 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
 - 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
 - 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
 - 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
 - e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
									0
									0
									0
									0
									0
									0
Total									0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
11 Total support. Add lines 7 through 10						0
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	0.00%
16a 33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	162,960	109,974	125,000	63,318	11,561	472,813
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	47,756	80,760	57,712	114,841	201,488	502,557
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0
6 Total. Add lines 1 through 5	210,716	190,734	182,712	178,159	213,049	975,370
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support (Subtract line 7c from line 6.)						975,370

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	210,716	190,734	182,712	178,159	213,049	975,370
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
13 Total support. (Add lines 9, 10c, 11, and 12.)	210,716	190,734	182,712	178,159	213,049	975,370

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	100.00%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	0.00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	0.00%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	0.00%

19a **33 1/3% support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b **33 1/3% support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Area with horizontal dashed lines for supplemental information.

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

Employer identification number

HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOCIATION

56-1944716

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOCIATION	Employer identification number 56-1944716
---	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Hawood County ----- Court House Annex ----- Waynesville NC 28786 ----- Foreign State or Province: ----- Foreign Country: -----	\$ ----- 0	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	----- ----- ----- Foreign State or Province: ----- Foreign Country: -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	----- ----- ----- Foreign State or Province: ----- Foreign Country: -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	----- ----- ----- Foreign State or Province: ----- Foreign Country: -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	----- ----- ----- Foreign State or Province: ----- Foreign Country: -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	----- ----- ----- Foreign State or Province: ----- Foreign Country: -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		AUCTION (event type)	FAIR (event type)	5 (total number)	(add col. (a) through col. (c))	
Revenue	1	Gross receipts	75,885	24,065	113,099	213,049
	2	Less: Charitable contributions	0	0	0	0
	3	Gross income (line 1 minus line 2)	75,885	24,065	113,099	213,049
Direct Expenses	4	Cash prizes	0	0	0	0
	5	Noncash prizes	0	0	0	0
	6	Rent/facility costs	0	0	0	0
	7	Food and beverages	0	0	0	0
	8	Entertainment	0	0	0	0
	9	Other direct expenses	0	0	0	0
	10	Direct expense summary. Add lines 4 through 9 in column (d) ▶ (0)				
	11	Net income summary. Combine line 3, column (d), and line 10 ▶ 213,049				

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
		1	Gross revenue			
Direct Expenses	2	Cash prizes				0
	3	Noncash prizes				0
	4	Rent/facility costs				0
	5	Other direct expenses				0
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d) ▶ (0)					
8	Net gaming income summary. Combine line 1, column d, and line 7 ▶ 0					

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," explain: _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13	Indicate the percentage of gaming activity operated in:		
a	The organization's facility		
b	An outside facility		
14	Enter the name and address of the person who prepares the organization's gaming/special events books and records:		
	Name ▶		
	Address ▶		
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$		
c	If "Yes," enter name and address of the third party:		
	Name ▶		
	Address ▶		
16	Gaming manager information:		
	Name ▶		
	Gaming manager compensation ▶ \$ 0		
	Description of services provided ▶		
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor		
17	Mandatory distributions:		
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?		
b	Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$		

Part I, Line 16 (990-EZ) - Other Expenses

158,801

1	Travel	1	
2	Meals and entertainment	2	10,076
3	Fundraising	3	43,890
4	Amortization	4	0
5	Conferences, conventions, and meetings	5	
6	Depreciation	6	50,564
7	Depletion	7	
8	Equipment rental and maintenance	8	
9	Interest	9	31,258
10	Supplies	10	2,381
11	Telephone	11	292
12	Unrelated business income taxes	12	0
13	Insurance	13	14,726
14	Advertising	14	5,614
15		15	
16		16	
17		17	
18		18	
19		19	
20		20	
21		21	
22		22	
23		23	
24		24	
25		25	
26		26	
27		27	
28		28	

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Part II, Line 26 (990-EZ) - Liabilities

		364,952	346,651
Description		Beginning	End
1	DEFERRED REAIR	0	
2	LOANS PAYABLE	364,952	346,651
3			
4			
5			
6			
7			
8			
9			
10			

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Part I, Line 4 (990-EZ) - Investment Income

1	Interest on savings and temporary cash investments	1	185
2	Dividends and interest from securities	2	
3	Gross rents	3	
4	Other investment income	4	
5	Total	5	185

Where to File (990-EZ)

NC Enter the state's abbreviation.

If the organization's principal business, office, or agency is located in:	Mail to this Address:
--	-----------------------

Note: The first line of the address should be Department of the Treasury.
 Note: The second line of the address should be Internal Revenue Service Center.

Inside the United States	<input checked="" type="checkbox"/> Internal Revenue Service Center Ogden, UT 84201-0027
U.S. Possession or Foreign Country	<input type="checkbox"/> Internal Revenue Service Center P.O. Box 409101 Ogden, UT 84409
Efile with payment required (8109,8109B): Use an authorized depository (financial institution) or mail to:	<input type="checkbox"/> P.O. Box 970030 St. Louis, MO 63197

Part II (Sch G (990/990EZ)) - Events

	Line 1	Line 2	Line 3	Line 4	Line 5	Line 6	Line 7	Line 8	Line 9
Event Type	Gross Receipts	Less: (Charitable contributions)	Gross Income (line 1 minus line 2)	Cash Prizes	Noncash Prizes	Rent/Facility costs	Food and beverages	Entertainment	Other direct expenses
1 AUCTION	75,885		75,885						
2 FAIR	24,065		24,065						
3 FLEA MARKETS	27,346		27,346						
4 HORSE SHOWS	19,017		19,017						
5 RENTALS	44,704		44,704						
6 PRODUCE SALES	13,237		13,237						
7 JAMBOREE	8,795		8,795						
8			0						
9			0						
10			0						
11			0						
12			0						
13			0						
14			0						
15			0						
16			0						
17			0						
18			0						
19			0						
20			0						

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Assets by Classification - 990EZ

6/30/2010 HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOCIATION 56-1944716

Item No.	Description of Property **** indicates SOLD	Date Placed In Service	Asset Code	Bus. Use %	Cost or Other Basis	Sec. 179 Deduction	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Conv Code	Prior Accum. Deprec., 179, Bonus	2009 Deprec.	2009 Accum. Deprec.
10-yr Sql purpose ag or horti struct															
	SOUND EQUIPMENT	9/10/1999	A-9	100.00%	1,466	0	0	0	1,466	10	SL/ADS	HY	1,442	24	1,466
	TABLES ADIRONDAC	9/17/1999	A-9	100.00%	7,881	0	0	0	7,881	12	SL/ADS	HY	6,404	657	7,061
	HIGH CHAIRS	9/21/1999	A-9	100.00%	374	0	0	0	374	10	SL/ADS	HY	364	10	374
	ICE MAKER HAYWOC	7/18/2000	A-9	100.00%	2,171	0	0	0	2,171	10	SL/ADS	HY	1,938	217	2,155
	Total: 10-yr Single purpose agricultural and horticultural				11,892	0	0	0	11,892				10,148	908	11,056
10-yr Farm asset															
	STOVE HAYWOOD A	9/22/2000	A-23	100.00%	336	0	0	0	336	10	SL/ADS	HY	294	34	328
	FREEZER LOWES	9/22/2000	A-23	100.00%	247	0	0	0	247	10	SL/ADS	HY	216	25	241
	COMPUTER W NETV	1/23/2001	A-23	100.00%	1,217	0	0	0	1,217	10	SL/ADS	HY	1,024	122	1,146
	GRADING	10/1/2001	A-23	100.00%	8,032	0	0	0	8,032	20	SL/ADS	HY	3,112	402	3,514
	50 TABLES	4/30/2003	A-23	100.00%	3,500	0	0	0	3,500	12	SL/ADS	HY	1,799	292	2,091
	TABLE HOLDER	5/4/2003	A-23	100.00%	752	0	0	0	752	12	SL/ADS	HY	386	63	449
	GRAVEL ROADS	10/10/2004	A-23	100.00%	5,716	0	0	0	5,716	20	SL/ADS	HY	1,358	286	1,644
	CIGARETTE BUTT CC	3/30/2005	A-23	100.00%	550	0	0	0	550	10	SL/ADS	HY	234	55	289
	FLOOR SCRUBBER	6/29/2005	A-23	100.00%	2,000	0	0	0	2,000	10	SL/ADS	HY	800	200	1,000
	BINGO MACHINE	6/29/2005	A-23	100.00%	776	0	0	0	776	10	SL/ADS	HY	310	78	388
	MOBILE CONCESSIO	9/1/2006	A-23	100.00%	8,174	0	0	0	8,174	10	SL/ADS	HY	2,316	817	3,133
	GRAVEL ROADS	9/1/2006	A-23	100.00%	3,176	0	0	0	3,176	10	SL/ADS	HY	900	318	1,218
	REFRIGERATOR	6/1/2007	A-23	100.00%	400	0	0	0	400	10	SL/ADS	HY	83	40	123
	Total: 10-yr Farm asset				34,876	0	0	0	34,876				12,832	2,732	15,564
15-yr Farm asset															
	SIGNS	6/16/2009	A-24	100.00%	16,061	0	0	0	16,061	15	SL/GDS	HY	0	1,071	1,071
	Total: 15-yr Farm asset				16,061	0	0	0	16,061				0	1,071	1,071
20-yr Farm buidings															
	HYDROSEEDING	4/17/2001	A-25	100.00%	900	0	0	0	900	20	SL/ADS	HY	368	45	413
	GRADING	5/16/2001	A-25	100.00%	4,961	0	0	0	4,961	20	SL/ADS	HY	2,005	248	2,253
	SHOW RING ARENA	6/26/2001	A-25	100.00%	37,860	0	0	0	37,860	40	SL/ADS	HY	7,572	947	8,519
	GUTTERS	7/12/2001	A-25	100.00%	2,293	0	0	0	2,293	20	SL/ADS	HY	917	115	1,032
	PAVING BLDG 2	12/18/2002	A-25	100.00%	6,550	0	0	0	6,550	20	SL/ADS	HY	2,129	328	2,457
	STORM DRAIN	2/19/2003	A-25	100.00%	8,278	0	0	0	8,278	20	SL/ADS	HY	2,621	414	3,035
	RETAINING WALL	1/28/2005	A-25	100.00%	1,294	0	0	0	1,294	20	SL/ADS	HY	286	65	351
	SIDE WALK BLDG B	7/1/2006	A-25	100.00%	600	0	0	0	600	20	SL/ADS	HY	90	30	120
	RETAINING WALL	7/1/2006	A-25	100.00%	500	0	0	0	500	20	SL/ADS	HY	75	25	100
	WASH PAD AND TIE	6/27/2007	A-25	100.00%	2,384	0	0	0	2,384	20	SL/ADS	HY	238	119	357
	CHAIN LINK FENCE	10/9/2007	A-25	100.00%	23,628	0	0	0	23,628	20	SL/ADS	HY	2,067	1,181	3,248
	Total: 20-yr Farm buidings				89,248	0	0	0	89,248				18,368	3,517	21,885
7-yr Office furn, fixtures, equip															
	SIGN	9/17/1997	F-11	100.00%	1,887	0	0	0	1,887	12	SL/GDS	MM	1,847	33	1,880
	Total: 7-yr Office furniture, fixtures and equipment				1,887	0	0	0	1,887				1,847	33	1,880
15-yr Electric transmission property															
	ELECTRONIC SIGN	8/13/2009	F-17	100.00%	23,501	0	0	0	23,501	15	SL/GDS	HY	0	783	783
	Total: 15-yr Electric transmission property				23,501	0	0	0	23,501				0	783	783
20-yr Farm bldg (not sql purpose)															

STAINING BARN	7/1/1994	R-3	100.00%	900	0	0	0	0	900	20	SL/ADS	HY	675	45	720
GRAVEL ROAD	7/1/1994	R-3	100.00%	1,139	0	0	0	0	1,139	20	SL/ADS	HY	854	57	911
LANDSCAPING	7/1/1994	R-3	100.00%	1,210	0	0	0	0	1,210	20	SL/ADS	HY	908	61	969
FAIRGROUND IMPRC	7/1/1994	R-3	100.00%	1,910	0	0	0	0	1,910	20	SL/ADS	HY	1,433	96	1,529
GRAVEL ROAD	11/15/1995	R-3	100.00%	1,686	0	0	0	0	1,686	20	SL/ADS	HY	1,152	84	1,236
FENCE	4/4/1996	R-3	100.00%	1,741	0	0	0	0	1,741	20	SL/ADS	HY	1,154	87	1,241
LANDSCAPING	6/20/1998	R-3	100.00%	2,673	0	0	0	0	2,673	20	SL/ADS	HY	1,470	134	1,604
Total: 20-yr Farm buildings (other than single purpose a)													7,646	564	8,210

39-yr Nonresidential real estate

BARN ROOF	12/2/2008	R-5	100.00%	3,500	0	0	0	0	3,500	39	SL/GDS	HY	52	90	142
Total: 39-yr Nonresidential and commercial real estate												52	90	142	

40-yr Foreign real estate

BUILDING	7/1/1994	R-6	100.00%	20,942	0	0	0	0	20,942	40	SL/ADS	MM	7,330	524	7,854
HANDICAP RAMP	11/1/1995	R-6	100.00%	1,197	0	0	0	0	1,197	40	SL/ADS	MM	409	30	439
WASH RACK	4/4/1996	R-6	100.00%	2,100	0	0	0	0	2,100	40	SL/ADS	MM	695	53	748
LIVESTOCK BARN/SH	9/12/1997	R-6	100.00%	8,950	0	0	0	0	8,950	40	SL/ADS	MM	2,648	224	2,872
DANCE FLOOR ADDI	10/1/1997	R-6	100.00%	811	0	0	0	0	811	40	SL/ADS	MM	238	20	258
LAND IMPROVEMENT	10/26/1998	R-6	100.00%	8,062	0	0	0	0	8,062	40	SL/ADS	MM	2,150	202	2,352
ARENA PROJECT	12/3/1999	R-6	100.00%	42,000	0	0	0	0	42,000	40	SL/ADS	MM	10,063	1,050	11,113
NEW BUILDING	3/15/2001	R-6	100.00%	41,902	0	0	0	0	41,902	40	SL/ADS	MM	8,730	1,048	9,778
NEW EXHIBIT BLDG	9/24/2001	R-6	100.00%	134,932	0	0	0	0	134,932	40	SL/ADS	MM	26,143	3,373	29,516
ARENA	11/7/2001	R-6	100.00%	9,933	0	0	0	0	9,933	40	SL/ADS	MM	1,904	248	2,152
BUILDING 2	11/1/2002	R-6	100.00%	46,178	0	0	0	0	46,178	40	SL/ADS	MM	7,696	1,154	8,850
LIONS CLUB BARN	7/22/2004	R-6	100.00%	40,000	0	0	0	0	40,000	40	SL/ADS	MM	4,917	1,000	5,917
WIRING LIONS CLUB	4/6/2006	R-6	100.00%	3,084	0	0	0	0	3,084	40	SL/ADS	MM	251	77	328
MULTIPURPOSE ARE	6/1/2006	R-6	100.00%	1,074,775	0	0	0	0	1,074,775	40	SL/ADS	MM	82,847	26,869	109,716
ARENA ADDITIONS	7/1/2006	R-6	100.00%	27,198	0	0	0	0	27,198	40	SL/ADS	MM	2,040	680	2,720
BLEACHERS	6/1/2007	R-6	100.00%	78,473	0	0	0	0	78,473	40	SL/ADS	MM	4,087	1,962	6,049
ARENA ROOF	8/23/2007	R-6	100.00%	6,570	0	0	0	0	6,570	40	SL/ADS	MM	301	164	465
BLEACHER SEATING	6/10/2008	R-6	100.00%	74,449	0	0	0	0	74,449	40	SL/ADS	MM	2,016	1,861	3,877
BLEACHERS	12/31/2008	R-6	100.00%	13,072	0	0	0	0	13,072	40	SL/ADS	MM	163	327	490
Total: 40-yr Foreign real estate												164,628	40,866	205,494	

SubTotals

SubTotals	1,826,852	0	0	0	0	0	0	0	1,826,852				215,521	50,564	266,085
Less: Assets Sold	()	()	()	()	()	()	()	()	()				()	()	()
Ending Totals	1,826,852	0	0	0	0	0	0	0	1,826,852				215,521	50,564	266,085

Detail Report

990EZ

6/30/2010 HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOCIATION 56-1944716

Item No.	Description of Property	Date Placed in Service	Asset Code	Bus. Use %	Cost or Other Basis	Less Sec. 179 Deduction	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Convention Code	Prior Accum. Deprec., 179, Bonus
					1,826,852	0	0	0	1,826,852	0				215,521
SIGN		9/17/1997	F-11	100.00%	1,887	0	0	0	1,887		12	SL/GDS	MM	1,847
BUILDING		7/1/1994	R-6	100.00%	20,942	0	0	0	20,942		40	SL/ADS	MM	7,330
STAINING BARN		7/1/1994	R-3	100.00%	900	0	0	0	900		20	SL/ADS	HY	675
HANDICAP RAMP		11/1/1995	R-6	100.00%	1,197	0	0	0	1,197		40	SL/ADS	MM	409
WASH RACK		4/4/1996	R-6	100.00%	2,100	0	0	0	2,100		40	SL/ADS	MM	695
LIVESTOCK BARN/SHED		9/12/1997	R-6	100.00%	8,950	0	0	0	8,950		40	SL/ADS	MM	2,648
DANCE FLOOR ADDITION		10/1/1997	R-6	100.00%	811	0	0	0	811		40	SL/ADS	MM	238
GRAVEL ROAD		7/1/1994	R-3	100.00%	1,139	0	0	0	1,139		20	SL/ADS	HY	854
LANDSCAPING		7/1/1994	R-3	100.00%	1,210	0	0	0	1,210		20	SL/ADS	HY	908
FAIRGROUND IMPROVEME		7/1/1994	R-3	100.00%	1,910	0	0	0	1,910		20	SL/ADS	HY	1,433
GRAVEL ROAD		11/15/1995	R-3	100.00%	1,686	0	0	0	1,686		20	SL/ADS	HY	1,152
FENCE		4/4/1996	R-3	100.00%	1,741	0	0	0	1,741		20	SL/ADS	HY	1,154
LANDSCAPING		6/20/1998	R-3	100.00%	2,673	0	0	0	2,673		20	SL/ADS	HY	1,470
LAND IMPROVEMENTS		10/26/1998	R-6	100.00%	8,062	0	0	0	8,062		40	SL/ADS	MM	2,150
SOUND EQUIPMENT		9/10/1999	A-9	100.00%	1,466	0	0	0	1,466		10	SL/ADS	HY	1,442
TABLES ADIRONDACK		9/17/1999	A-9	100.00%	7,881	0	0	0	7,881		12	SL/ADS	HY	6,404
ARENA PROJECT		12/3/1999	R-6	100.00%	42,000	0	0	0	42,000		40	SL/ADS	MM	10,063
HIGH CHAIRS		9/21/1999	A-9	100.00%	374	0	0	0	374		10	SL/ADS	HY	364
ICE MAKER HAYWOOD APF		7/18/2000	A-9	100.00%	2,171	0	0	0	2,171		10	SL/ADS	HY	1,938
STOVE HAYWOOD APPL		9/22/2000	A-23	100.00%	336	0	0	0	336		10	SL/ADS	HY	294
FREEZER LOWES		9/22/2000	A-23	100.00%	247	0	0	0	247		10	SL/ADS	HY	216
COMPUTER W NETWORKIN		1/23/2001	A-23	100.00%	1,217	0	0	0	1,217		10	SL/ADS	HY	1,024
GRADING		5/16/2001	A-25	100.00%	4,961	0	0	0	4,961		20	SL/ADS	HY	2,005
HYDROSEEDING		4/17/2001	A-25	100.00%	900	0	0	0	900		20	SL/ADS	HY	368
NEW BUILDING		3/15/2001	R-6	100.00%	41,902	0	0	0	41,902		40	SL/ADS	MM	8,730
SHOW RING ARENA		6/26/2001	A-25	100.00%	37,860	0	0	0	37,860		40	SL/ADS	HY	7,572
GRADING		10/1/2001	A-23	100.00%	8,032	0	0	0	8,032		20	SL/ADS	HY	3,112
GUTTERS		7/12/2001	A-25	100.00%	2,293	0	0	0	2,293		20	SL/ADS	HY	917
ARENA		11/7/2001	R-6	100.00%	9,933	0	0	0	9,933		40	SL/ADS	MM	1,904
NEW EXHIBIT BLDG		9/24/2001	R-6	100.00%	134,932	0	0	0	134,932		40	SL/ADS	MM	26,143
BUILDING 2		11/1/2002	R-6	100.00%	46,178	0	0	0	46,178		40	SL/ADS	MM	7,696
STORM DRAIN		2/19/2003	A-25	100.00%	8,278	0	0	0	8,278		20	SL/ADS	HY	2,621
PAVING BLDG 2		12/18/2002	A-25	100.00%	6,550	0	0	0	6,550		20	SL/ADS	HY	2,129
TABLE HOLDER		5/4/2003	A-23	100.00%	752	0	0	0	752		12	SL/ADS	HY	386
50 TABLES		4/30/2003	A-23	100.00%	3,500	0	0	0	3,500		12	SL/ADS	HY	1,799
CIGARETTE BUTT CONTAIN		3/30/2005	A-23	100.00%	550	0	0	0	550		10	SL/ADS	HY	234
FLOOR SCRUBBER		6/29/2005	A-23	100.00%	2,000	0	0	0	2,000		10	SL/ADS	HY	800
GRAVEL ROADS		10/10/2004	A-23	100.00%	5,716	0	0	0	5,716		20	SL/ADS	HY	1,358
RETAINING WALL		1/28/2005	A-25	100.00%	1,294	0	0	0	1,294		20	SL/ADS	HY	286
BINGO MACHINE		6/29/2005	A-23	100.00%	776	0	0	0	776		10	SL/ADS	HY	310
LIONS CLUB BARN		7/22/2004	R-6	100.00%	40,000	0	0	0	40,000		40	SL/ADS	MM	4,917
MULTIPURPOSE ARENA		6/1/2006	R-6	100.00%	1,074,775	0	0	0	1,074,775		40	SL/ADS	MM	82,847
WIRING LIONS CLUB BARN		4/6/2006	R-6	100.00%	3,084	0	0	0	3,084		40	SL/ADS	MM	251
MOBILE CONCESSION STA		9/1/2006	A-23	100.00%	8,174	0	0	0	8,174		10	SL/ADS	HY	2,316
CHAIN LINK FENCE		10/9/2007	A-25	100.00%	23,628	0	0	0	23,628		20	SL/ADS	HY	2,067
REFRIGERATOR		6/1/2007	A-23	100.00%	400	0	0	0	400		10	SL/ADS	HY	83
SIDE WALK BLDG B		7/1/2006	A-25	100.00%	600	0	0	0	600		20	SL/ADS	HY	90
GRAVEL ROADS		9/1/2006	A-23	100.00%	3,176	0	0	0	3,176		10	SL/ADS	HY	900
BLEACHERS		6/1/2007	R-6	100.00%	78,473	0	0	0	78,473		40	SL/ADS	MM	4,087
RETAINING WALL		7/1/2006	A-25	100.00%	500	0	0	0	500		20	SL/ADS	HY	75
WASH PAD AND TIE DOWN		6/27/2007	A-25	100.00%	2,384	0	0	0	2,384		20	SL/ADS	HY	238
ARENA ADDITIONS		7/1/2006	R-6	100.00%	27,198	0	0	0	27,198		40	SL/ADS	MM	2,040
BLEACHER SEATING		6/10/2008	R-6	100.00%	74,449	0	0	0	74,449		40	SL/ADS	MM	2,016

Detail Report

990EZ

6/30/2010 HAYWOOD COUNTY AGRICULTURE & ACTIVITIES CENTER ASSOCIATION 56-1944716

Item No.	Description of Property	Date Placed in Service	Asset Code	Bus. Use %	Cost or Other Basis	Less Sec. 179 Deduction	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Con-vention Code	Prior Accum. Deprec., 179, Bonus
					1,826,852	0	0	0	1,826,852					215,521
	ARENA ROOF	8/23/2007	R-6	100.00%	6,570	0	0	0	6,570		40	SL/ADS	MM	301
	BLEACHERS	12/31/2008	R-6	100.00%	13,072	0	0	0	13,072		40	SL/ADS	MM	163
	BARN ROOF	12/2/2008	R-5	100.00%	3,500	0	0	0	3,500		39	SL/GDS	HY	52
	SIGNS	6/16/2009	A-24	100.00%	16,061	0	0	0	16,061		15	SL/GDS	HY	0
	ELECTRONIC SIGN	8/13/2009	F-17	100.00%	23,501	0	0	0	23,501		15	SL/GDS	HY	0

Detail Report

990EZ

50,564

266,085

Item No.	Description of Property	Date Placed in Service	2009 Current Deprec.	2009 Accum. Deprec.
33	SIGN	9/17/1997	33	1,880
524	BUILDING	7/1/1994	524	7,854
45	STAINING BARN	7/1/1994	45	720
30	HANDICAP RAMP	11/1/1995	30	439
53	WASH RACK	4/4/1996	53	748
224	LIVESTOCK BARN/SHED	9/12/1997	224	2,872
20	DANCE FLOOR ADDITION	10/1/1997	20	258
57	GRAVEL ROAD	7/1/1994	57	911
61	LANDSCAPING	7/1/1994	61	969
96	FAIRGROUND IMPROVEMENT	7/1/1994	96	1,529
84	GRAVEL ROAD	11/15/1995	84	1,236
87	FENCE	4/4/1996	87	1,241
134	LANDSCAPING	6/20/1998	134	1,604
202	LAND IMPROVEMENTS	10/26/1998	202	2,352
24	SOUND EQUIPMENT	9/10/1999	24	1,466
657	TABLES ADIRONDACK	9/17/1999	657	7,061
1,050	ARENA PROJECT	12/3/1999	1,050	11,113
10	HIGH CHAIRS	9/21/1999	10	374
217	ICE MAKER HAYWOOD APF	7/18/2000	217	2,155
34	STOVE HAYWOOD APPL	9/22/2000	34	328
25	FREEZER LOWES	9/22/2000	25	241
122	COMPUTER W NETWORKIN	1/23/2001	122	1,146
248	GRADING	5/16/2001	248	2,253
45	HYDROSEEDING	4/17/2001	45	413
1,048	NEW BUILDING	3/15/2001	1,048	9,778
947	SHOW RING ARENA	6/26/2001	947	8,519
402	GRADING	10/1/2001	402	3,514
115	GUTTERS	7/12/2001	115	1,032
248	ARENA	11/7/2001	248	2,152
3,373	NEW EXHIBIT BLDG	9/24/2001	3,373	29,516
1,154	BUILDING 2	11/1/2002	1,154	8,850
414	STORM DRAIN	2/19/2003	414	3,035
328	PAVING BLDG 2	12/18/2002	328	2,457
63	TABLE HOLDER	5/4/2003	63	449
292	50 TABLES	4/30/2003	292	2,091
55	CIGARETTE BUTT CONTAIN	3/30/2005	55	289
200	FLOOR SCRUBBER	6/29/2005	200	1,000
286	GRAVEL ROADS	10/10/2004	286	1,644
65	RETAINING WALL	1/28/2005	65	351
78	BINGO MACHINE	6/29/2005	78	388
1,000	LIONS CLUB BARN	7/22/2004	1,000	5,917
26,869	MULTIPURPOSE ARENA	6/1/2006	26,869	109,716
77	WIRING LIONS CLUB BARN	4/6/2006	77	328
817	MOBILE CONCESSION STAI	9/1/2006	817	3,133
1,181	CHAIN LINK FENCE	10/9/2007	1,181	3,248
40	REFRIGERATOR	6/1/2007	40	123
30	SIDE WALK BLDG B	7/1/2006	30	120
318	GRAVEL ROADS	9/1/2006	318	1,218
1,962	BLEACHERS	6/1/2007	1,962	6,049
25	RETAINING WALL	7/1/2006	25	100
119	WASH PAD AND TIE DOWN	6/27/2007	119	357
680	ARENA ADDITIONS	7/1/2006	680	2,720
1,861	BLEACHER SEATING	6/10/2008	1,861	3,877

Detail Report

Item No.	Description of Property	Date Placed in Service	2009 Current Deprec.	2009 Accum. Deprec.
990EZ			50,564	266,085
	ARENA ROOF	8/23/2007	164	465
	BLEACHERS	12/31/2008	327	490
	BARN ROOF	12/2/2008	90	142
	SIGNS	6/16/2009	1,071	1,071
	ELECTRONIC SIGN	8/13/2009	783	783