

RESOLUTION

FORMULA FOR FUNDING SCHOOL CURRENT EXPENSE

WHEREAS, funding of education is a top priority for Haywood County; and

WHEREAS, the Haywood County Board of Education desires that Haywood County Schools are funded in the top per pupil funding statewide in appropriations from local resources; and

WHEREAS, the County Board of Commissioners and the Board of Education agree that the best system for funding school current expense is on a per pupil allocation; and

WHEREAS, after six years of budgeting with a formula, it has been determined that a formula for current expenditure allocation has been beneficial to both the county and the school system: and

WHEREAS, it has been determined that the current formula could be improved by changing the ADM portion of the formula to reflect the highest ADM projected amount before adjusting to the actual 10 day ADM number to parallel the state’s allocation procedure, and to reinforce the per pupil allocation purpose, as follows:

$$\begin{aligned}
& \text{Haywood County Per Pupil Appropriation increased by the 5-year Average Percent Increase} \\
& \qquad \qquad \qquad \times \\
& \text{NC Public Schools DPI ADM state planning allotment, using the highest projection amount, and} \\
& \text{Adjusted to Actual Budget Year 10 day ADM when information becomes available,} \\
& \qquad \qquad \qquad + \\
& \qquad \qquad \qquad \text{ABC Revenues} \\
& \qquad \qquad \qquad = \\
& \qquad \qquad \qquad \text{Total Current Expense Appropriation from the County}
\end{aligned}$$

NOW, THEREFORE, BE IT RESOLVED that the Board of Education hereby adopts this resolution establishing the formula of funding for school current expense for the next three years, unless unusual economic conditions dictate otherwise, after which the funding formula will be reviewed.

BE IT FURTHER RESOLVED that the adjustment for current expense that will be made after the 10 day ADM figure is known should be transmitted to the County Board of Commissioners and the school administration as soon as practicable so that both boards may finalize their budgets.

Adopted this 9th day of March 2009.

Charles H. Francis, Chairman



ATTEST:

Anne G. Garrett, Secretary