



**GOULD KILLIAN  
CPA GROUP, P.A.**

CERTIFIED PUBLIC ACCOUNTANTS

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**HAYWOOD COUNTY**  
2019 Annual Financial Report

# Audit Summary

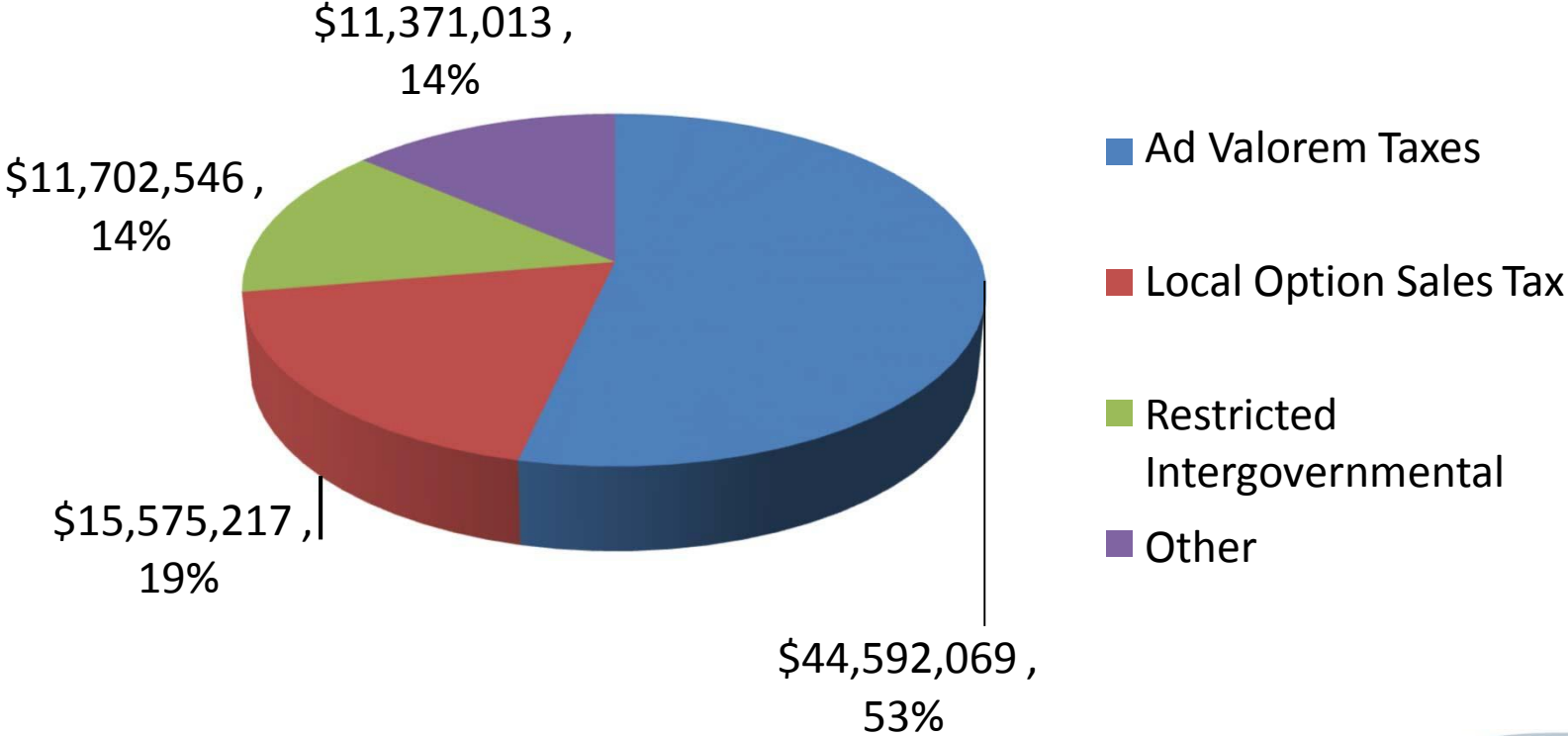
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- We issued an unmodified opinion on the June 30, 2019 financial statements
- We reported no material weaknesses in internal control over financial reporting
- We issued an unmodified opinion on compliance
- We reported nonmaterial noncompliance/material weakness in internal controls in the Medicaid program
- Special thanks to Julie and the staff of the finance department, and Ira and the staff in DSS, for their hard work and cooperation in completing the audit.



# General Fund Summary

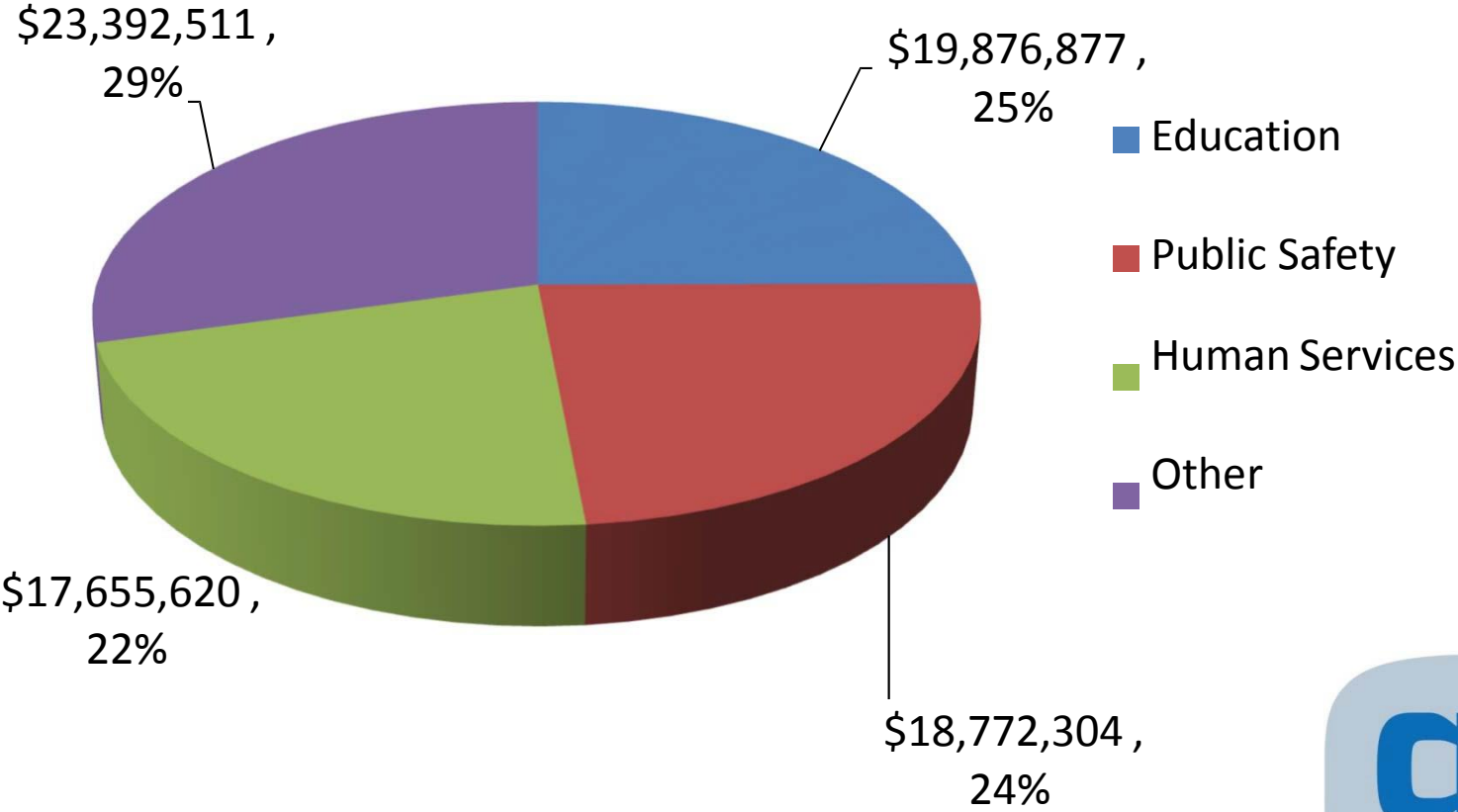
## Revenues



# General Fund Summary

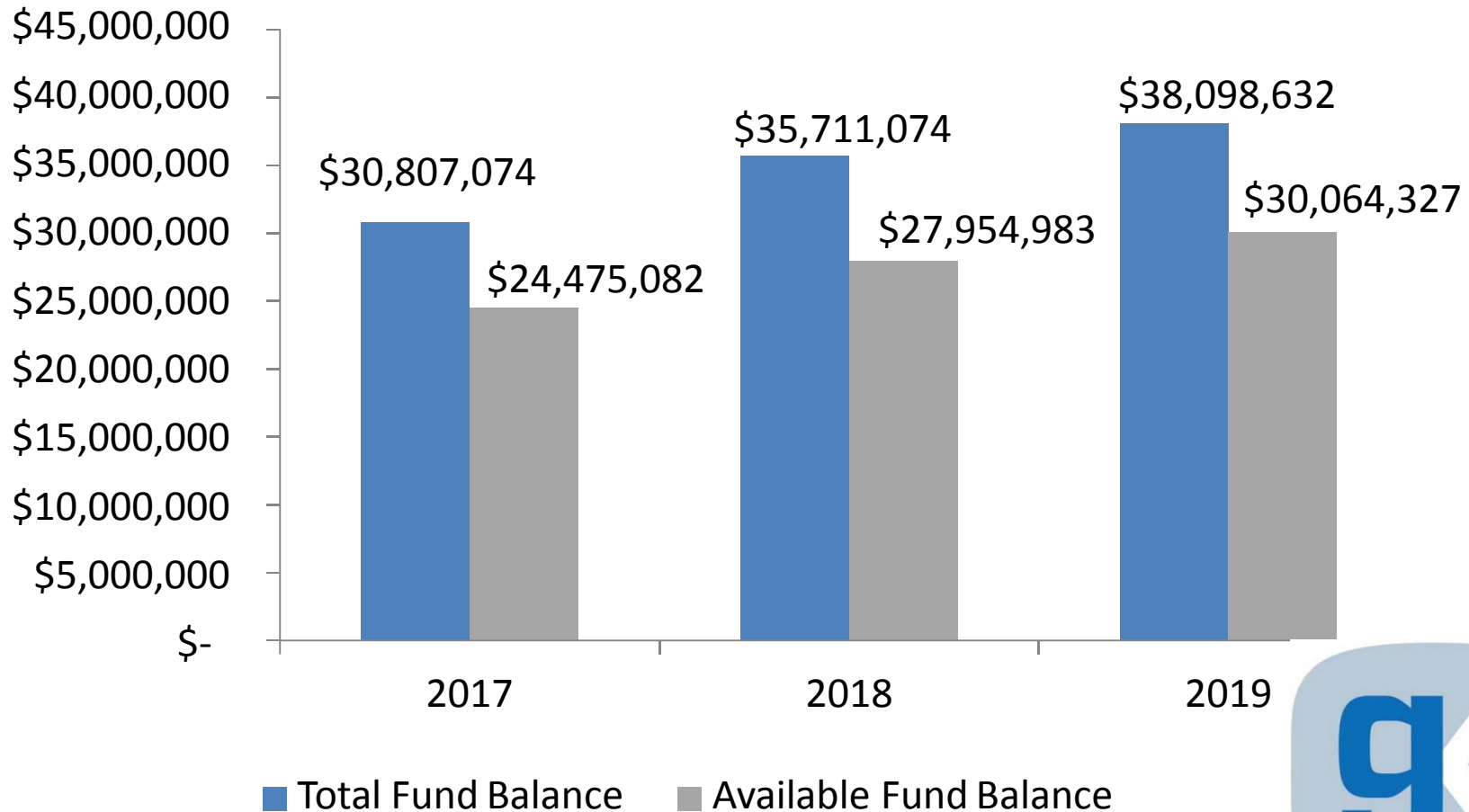
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## Expenditures



# General Fund Summary

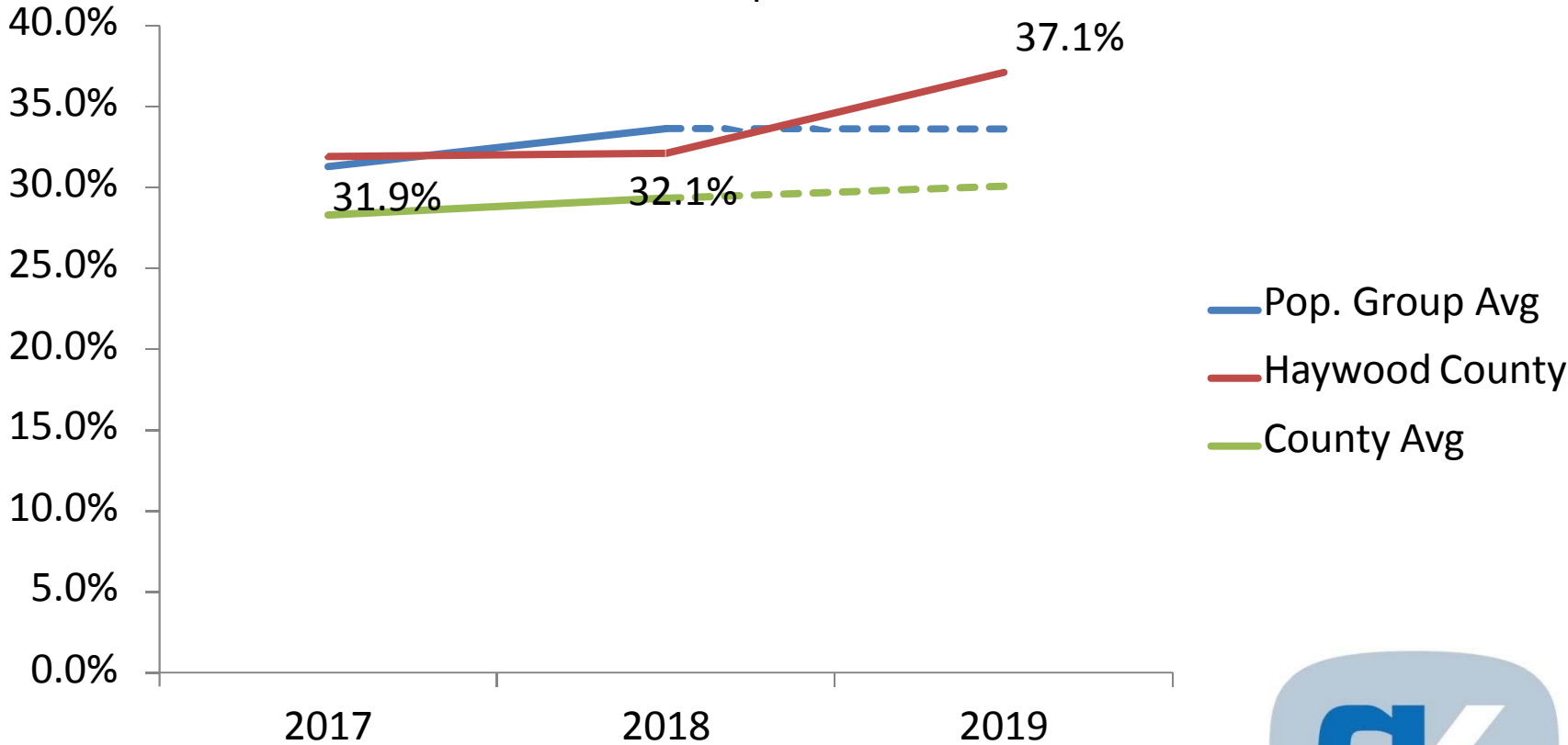
## Fund Balance Available



# General Fund Summary

## Fund Balance Available

As a % of Net Expenditures



# Property Tax Collection

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	2018	2019	Budgeted 2020
Property tax rate	0.5850	0.5850	0.5850
Current year \$ collected (incl. MV)	\$ 43,722,520	\$ 44,421,489	\$ 44,667,171
Current year % collected (incl. MV)	97.41%	97.94%	97.94%



# Other Post Employment Benefits (OPEB)

- Postemployment benefits other than pensions, the most common being health, dental, vision, and life insurance benefits for retirees.

OPEB Plan Key Statistics	
Retirees currently receiving benefits	139
Active employees eligible for benefits	472
Total OPEB liability at June 30, 2018	\$ 40,261,409
Covered payroll	\$ 19,042,317
OPEB liability as a % of payroll	211.43%
OPEB liability per member (active and inactive)	\$65,894





# Cybersecurity

- Local governments have become a target of cybercriminals due to perceived, and often actual, weaknesses in technology systems.
- Affects governments large and small
  - Bank account information stolen
  - Data held for ransom
  - Email phishing schemes
- What can be done?
  - Make sure a plan is in place and risks are identified
  - Make sure adequate insurance coverage is in place





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